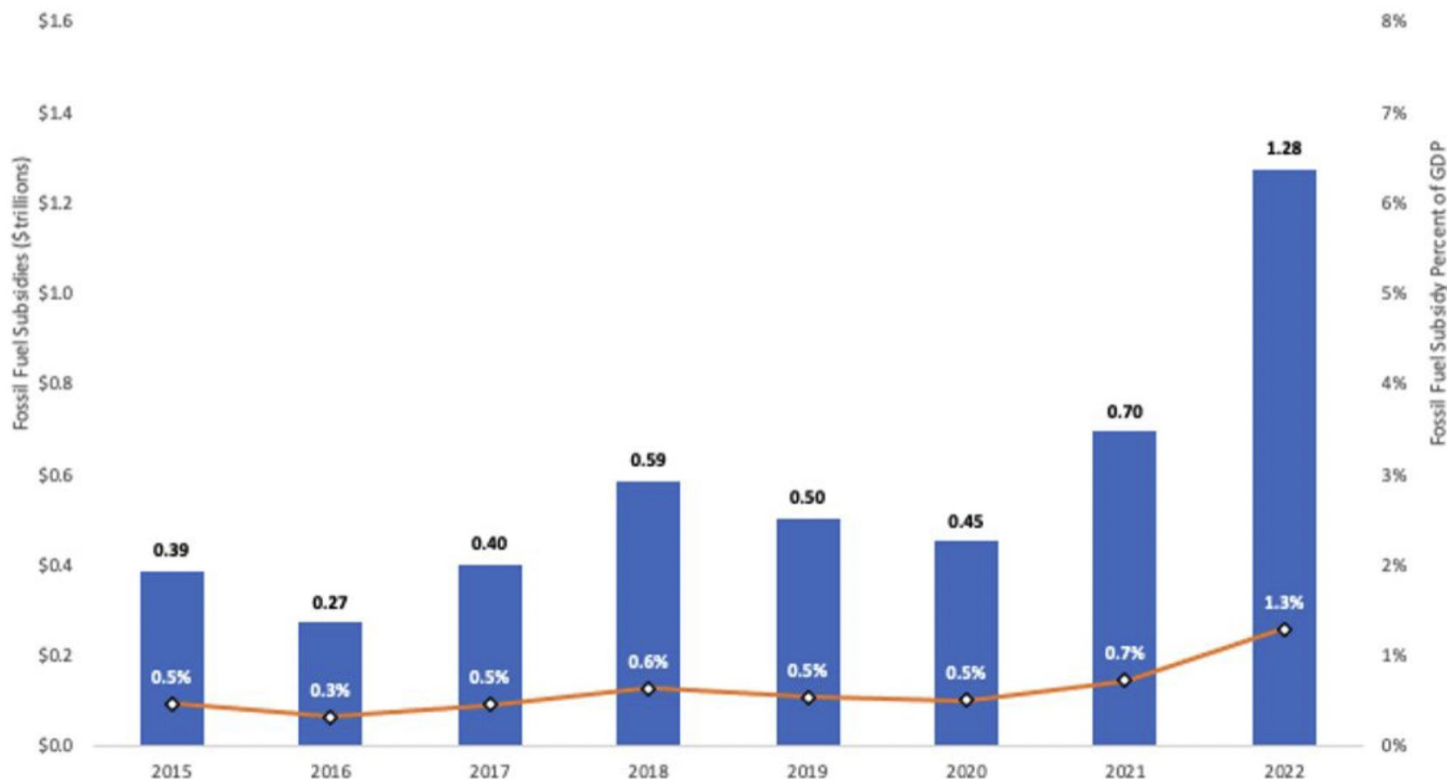
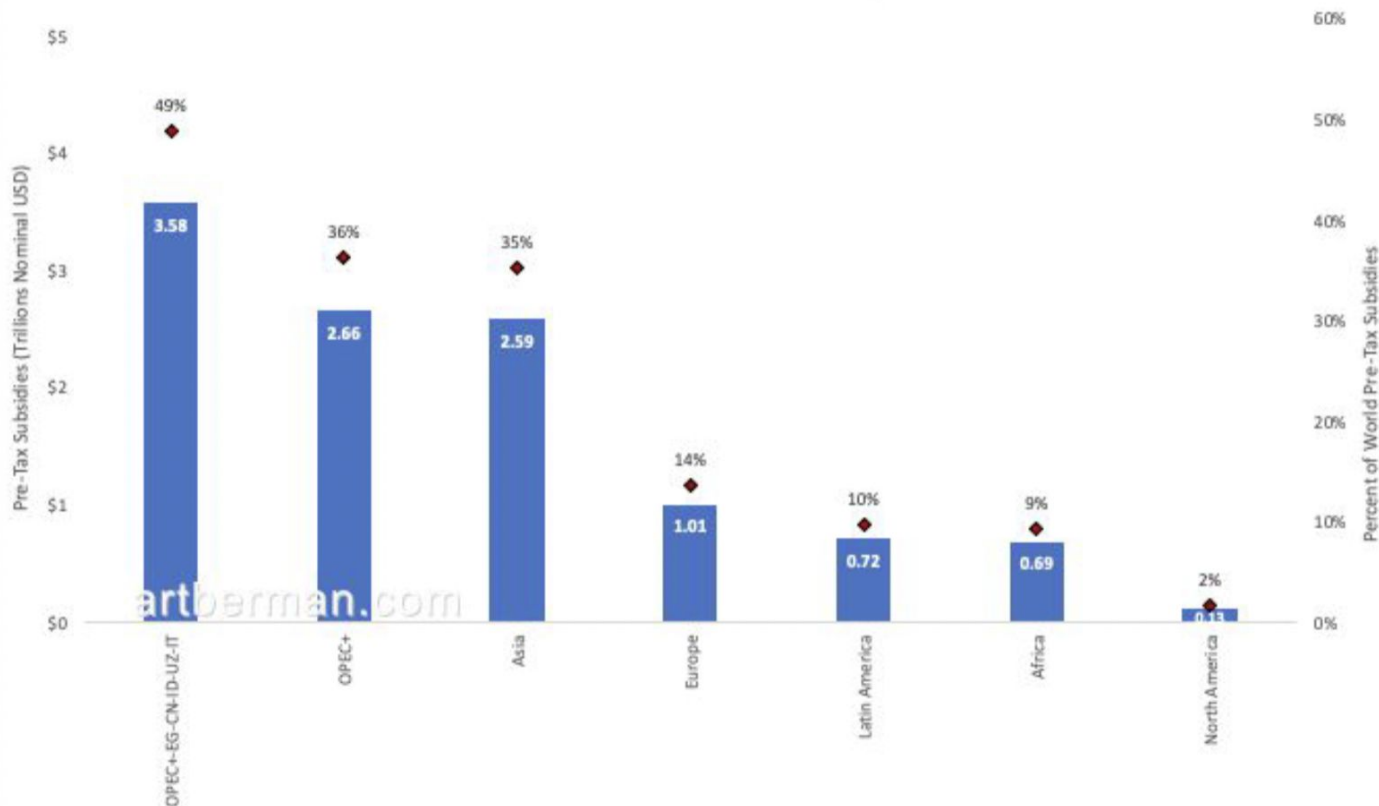


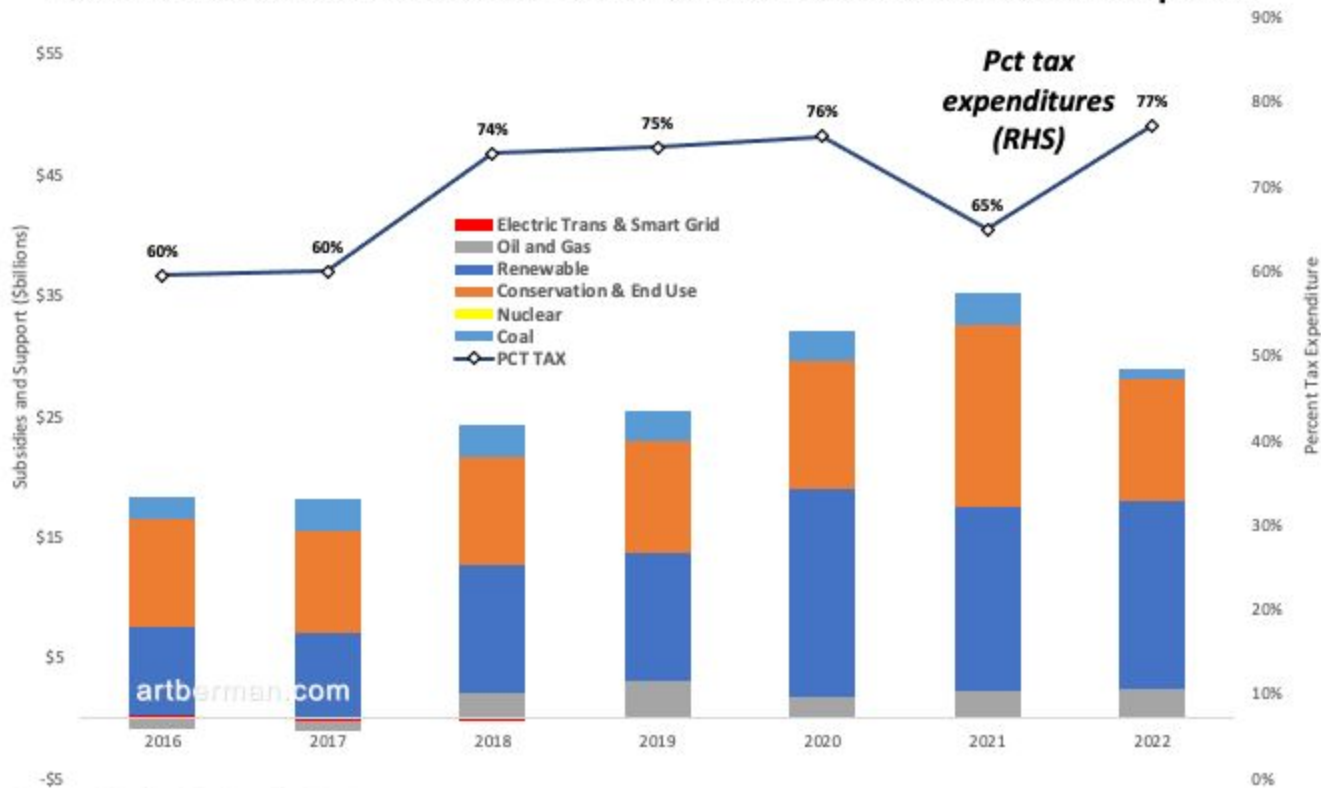
Government fossil fuel subsidies increased 83% in 2022 because of high energy prices
The \$1.3 trillion subsidy was 96% for consumers and not to fossil fuel companies
The total 2022 subsidy represented slightly more than 1% of world GDP



Half of 2021 total global fossil fuel subsidies were in OPEC+ countries plus Egypt, China, Indonesia, Uzbekistan and Italy North American subsidies were only 2% of total



Renewable accounted for 53% & conservation for 34% of 2022 U.S. energy subsidies
Fossil fuel subsidies accounted for 11%
77% of all 2022 subsidies were tax credits & 17% were made direct to companies



Source: EIA & Labyrinth Consulting Services, Inc.

EIA Current/EIA Federal Financial Interventions and Subsidies in Energy in Fiscal Years 2016–2022_AUG 2023_DATA TABLES