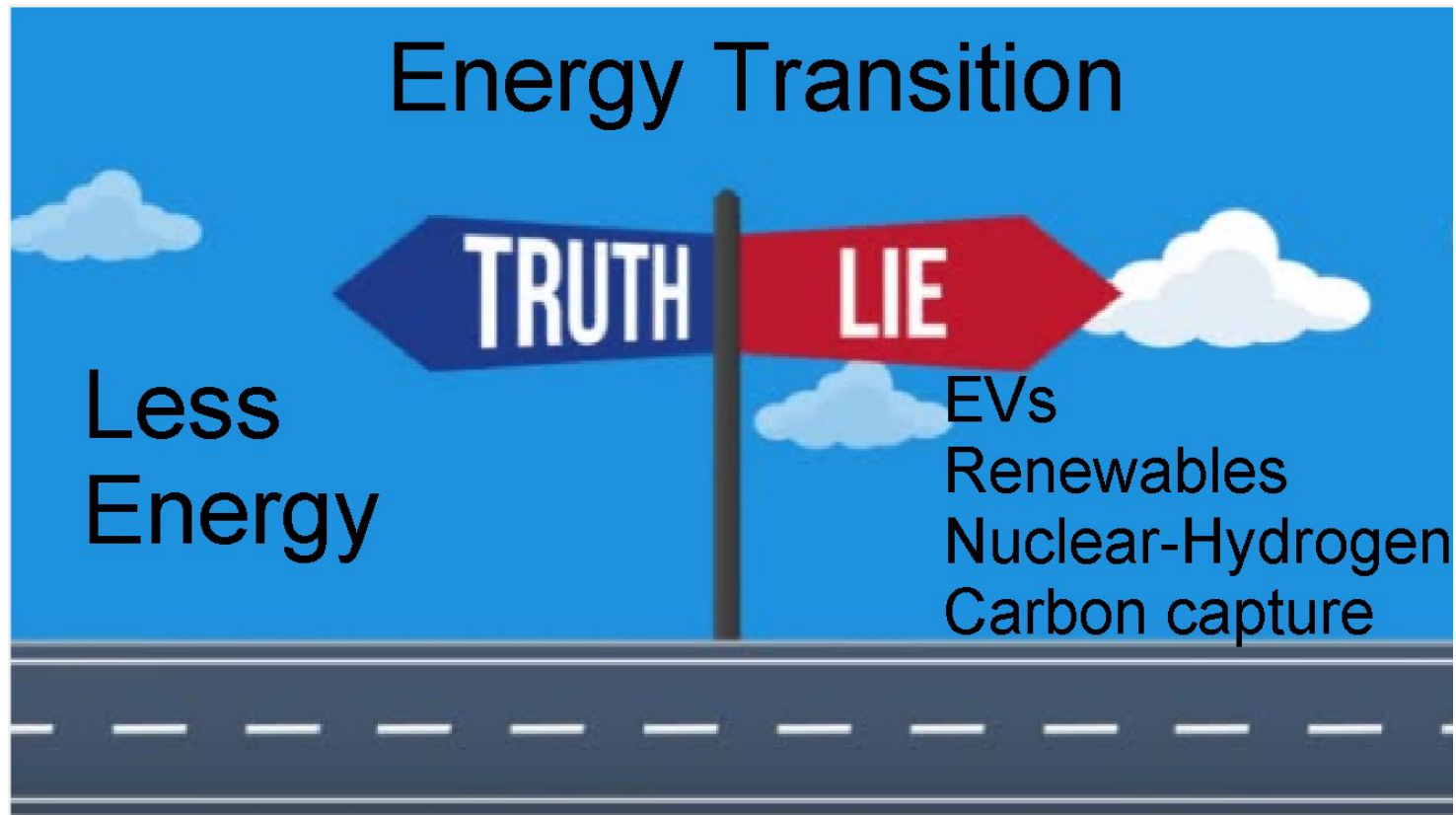
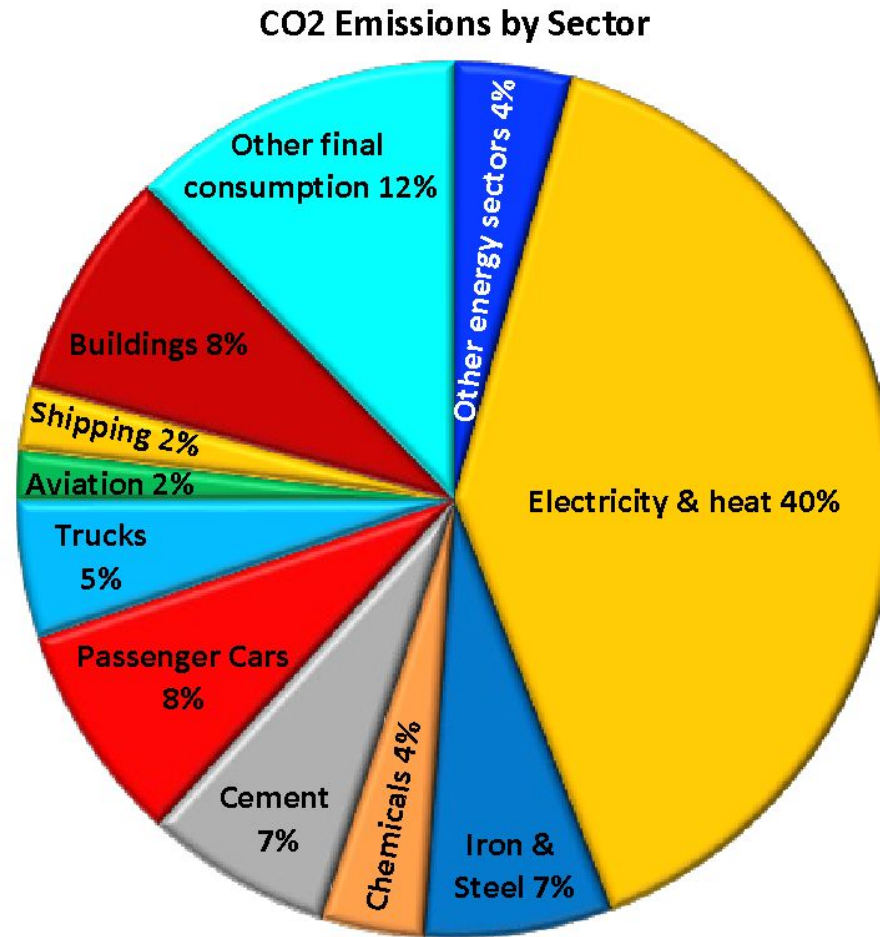


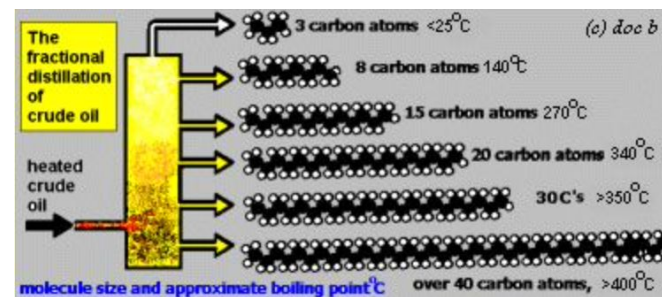
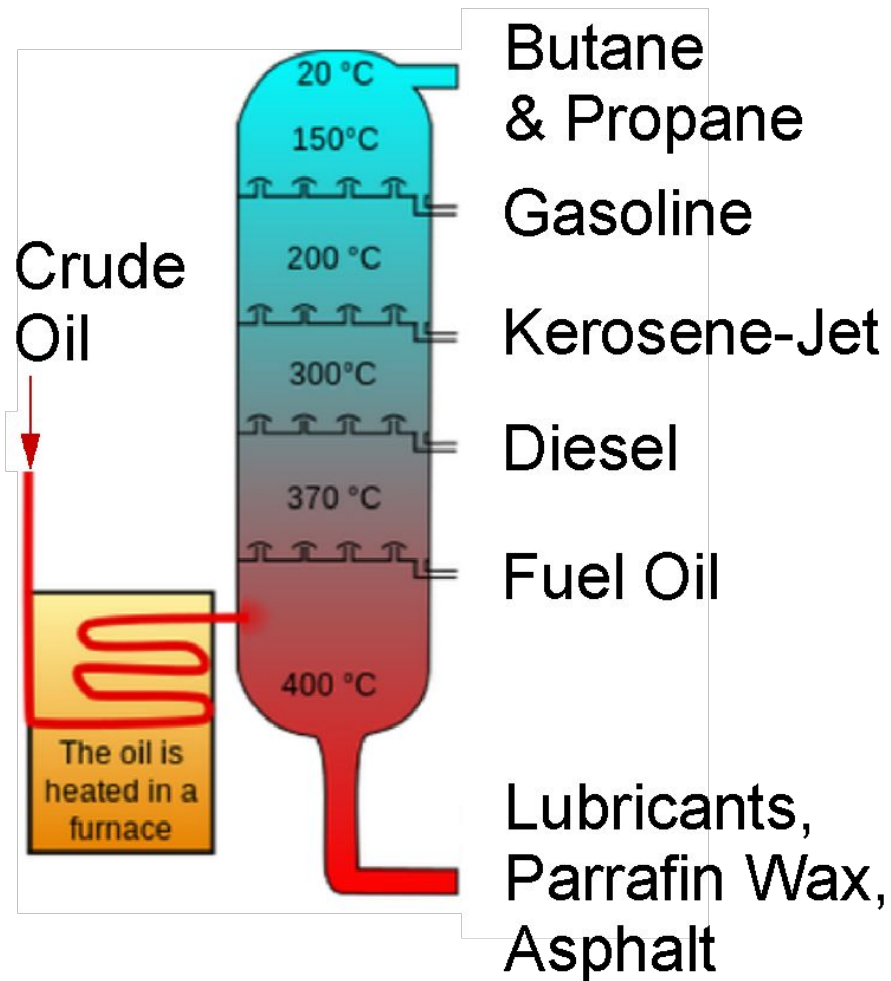
## EVs are how the auto industry manipulates the way we think about climate change

- The best way to reduce CO<sub>2</sub> is to consume less energy — not to spend billions of dollars developing an EV industry devoted solving 8% of the world's emissions problem.
- EVs mainly benefit finance, auto, plastics, mining, technology and shipping industries, and increase GDP.
- Increased EV use cannot reduce the amount of gasoline produced.

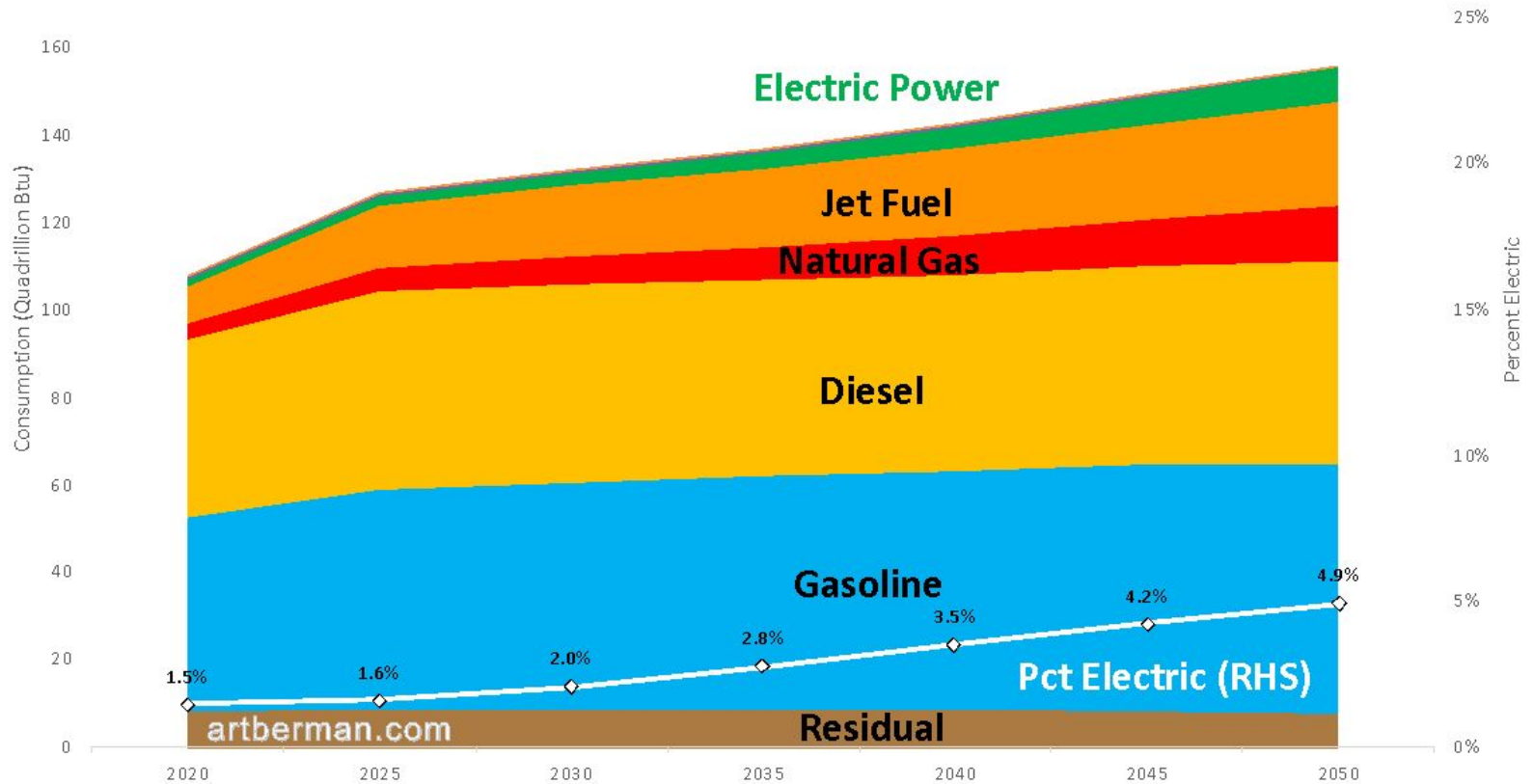


**Passenger cars are responsible for only about 8% of global CO<sub>2</sub> emissions  
Emissions from cement, iron & steel, trucks, residential buildings,  
and building services are about equal to that from passenger cars**





**Electric power expected to increase to 5% of world transportation consumption by 2050  
Gasoline is expected to decrease from 41% to 36% and diesel from 37% to 30%**



Source: EIA & Labyrinth Consulting Services, Inc.

IEO 2021/L01\_Transportation sector energy consumption by region and fuels



“Electrifying the Titanic won’t melt the icebergs in its path.” --Andrew Nikiforuk

